

OMGT1039
Operations Management

Week 6
Supply Chain Management

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Outline

- ◆ **The Supply Chain's Strategic Importance**
 - ◆ **Supply Chain Risk**
- ◆ **Ethics and Sustainability**
- ◆ **Supply-Chain Economics**

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Outline – Continued

- ◆ **Supply-Chain Strategies**
 - ◆ **Many Suppliers**
 - ◆ **Few Suppliers**
 - ◆ **Vertical Integration**
 - ◆ **Joint Ventures**
 - ◆ ***Keiretsu* Networks**
 - ◆ **Virtual Companies**

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Outline – Continued

- ◆ **Managing the Supply Chain**
 - ◆ **Issues in an Integrated Supply Chain**
 - ◆ **Opportunities in an Integrated Supply Chain**
- ◆ **Vendor Selection**
 - ◆ **Vendor Evaluation**
 - ◆ **Vendor Development**
 - ◆ **Negotiations**

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Outline – Continued

- ◆ **Logistics Management**
 - ◆ **Distribution Systems**
 - ◆ **Third-Party Logistics**
 - ◆ **Cost of Shipping Alternatives**
- ◆ **Measuring Supply-Chain Performance**

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Supply-Chain Management

The objective is to build a chain of suppliers that focuses on maximizing value to the ultimate customer

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The Supply Chain's Strategic Importance

Supply chain management is the integration of the activities that procure materials and services, transform them into intermediate goods and final products, and deliver them through a distribution system.

Competition is no longer between companies; it is between supply chains

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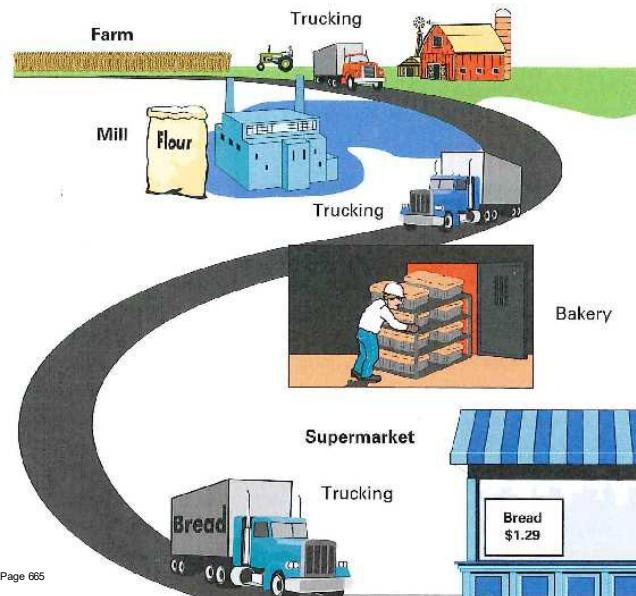
Supply Chain Management

Important activities including:

1. Transportation
2. Credit and cash transfers
3. Suppliers
4. Distributors
5. Accounts payable and receivable
6. Warehousing and inventory
7. Order fulfillment
8. Sharing customer, forecasting, and production information

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A Farm to Market Supply Chain



Source: Stevenson, W. Operations Management, MacGraw Hill, 11 Ed. Page 665

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